



IMPERIAL SERVICE CLUB

33 YORK STREET

SYDNEY



TELEPHONE: 29 4261



POSTAL: BOX 1022, G.P.O., SYDNEY



MEMBERSHIP DETAILS AND CLUB FACILITIES



EFFECTIVE: 1ST APRIL, 1974

1. MEMBERSHIP.

Membership is open to persons who fulfil the following qualifications and who are duly proposed and seconded by male members:—

- (a) *Members:* Male persons with Her Majesty's Commission in the Services, British Mercantile Marine Officers with six months' service in a war zone, official War Correspondents or Artists.

- (b) *Associate Members:*

Male—

Officers of Foreign Armed Services now naturalised Australian or British.

Gentlemen who have rendered conspicuous service of a patriotic nature.

Female—

Ladies with Her Majesty's Commission in the Services, wives of members, and widows of deceased members.

Ladies who have rendered conspicuous service of a patriotic nature.

2. FEES.

(Subject to variation by Committee from time to time.)

Membership Category	Joining Fee	Annual Subscription		
		Town	Country	Supernumerary
<i>Member</i>	\$	\$	\$	\$
(a) Normal ...	50	50	25	15
(b) If elected within two years of commission (first year only)	25	30	15	10
<i>Associate</i>				
Male	50	50	25	15
Female	15	25	15	8
<i>Honorary</i>	—	—	—	—

3. RESTRICTIONS.

Members: Nil.

Associates: Shall not—

- (a) Nominate persons for membership or office.
- (b) Hold office.
- (c) Vote at any ballot or otherwise.
- (d) Be present at any meeting of the Club.
- (e) Use the Club premises otherwise than as prescribed in the Rules or as directed by Committee from time to time.

4. FINANCIAL YEAR. 1st April to 31st March.

5. PAYMENT OF FEES.

- (a) *On Joining:* Entrance fee and subscription to the end of the current financial year are payable within *one month* of being elected to membership. If not paid, election may be declared void.
- (b) *Renewal:* Annual subscription is payable in advance before 1st April. May be paid half-yearly if desired by arrangement with the office.

6. OTHER FINANCIAL MATTERS.

Cheque Cashing:

- (a) Cheques, on personal forms or Club blank forms, may be cashed at the office or first floor Members' Bar, but limited to a total of \$40 on any one day. Please print name, initials and Club number on back of cheque.
- (b) This facility is not available to candidates for membership who have been made honorary members pending election.
- (c) Eligible members of Australian reciprocal clubs may use this facility, but must show their home club membership card and Imperial Service Club Honorary Membership card at the time. Please print name and initials and home club membership number on back of cheque form.

7. HOUSE ACCOUNTS.

- (a) Members (including Associates) and reciprocal club members who are resident in the Club's accommodation, may charge items to House Account.

- (b) Dining Room dockets must be signed and name, initials, rank and Club number printed. Cash register slips for bar purchases should be similarly signed on the back and returned to the steward.
- (c) House Account statements for a particular month are mailed to members in the first week of the next month and are payable by the end of the month in which issued.
- (d) Where an account is not paid by the end of the month in which it is issued, a charge of 10% on the outstanding amount is added to the next statement forwarded. This charge is made once only on the transactions for the month in question.
- (e) House Account facilities are not available to candidates for membership who have been made Honorary Members pending election.

8. GUESTS.

- (a) All members (including Honorary) may entertain guests in the Club in the areas in which they themselves are permitted.
- (b) Names of guests shall be entered in the visitors' book in the ground floor lobby.
- (c) Guests should wait in the Strangers' Room near the hall porter's desk until received by the member host.
- (d) Guests are to be entertained at the expense of and in the presence of the member inviting them.
- (e) Host members are responsible for their guests on the Club premises and must ensure that their guests do not remain on the Club premises after they themselves have departed.

9. CLUB FACILITIES.

- (a) *Door Keys:*
A key for the front door may be purchased from the Main Bar or, in the case of lady Associate Members, from the Ladies' Annex Bar.
- (b) *Floor Directory:*
 - (i) *Ground Floor*—Hall Porter, Visitors' Book, Strangers' Room, Cloak Room.
Take lift or circular stair to:
 - (ii) *First Floor*—
GENTLEMEN ONLY—NEVER CLOSES.
Members' Bar, Poker Machines, Billiard Room, Card Room, Reading Room, Committee Room, Telephones, Male Wash Room, Notice Board.
Take lift or circular stair to:
 - (iii) *Second Floor*—MAIN DINING ROOM.
Breakfast—Seven days (mixed), 7.30-9.00a.m.
Lunch—
Weekdays (MEN ONLY), 12.00-2.30 p.m.

Saturday (mixed), 12.00-2.30 p.m.

Sunday—closed.

Dinner—

Monday to Saturday (mixed), 6.00-8.30 p.m.

Sunday—closed.

Private Function Rooms, Telephones, Male and Female Washrooms.

Take lift or circular stair to:

(iv) *Third Floor*—COCKTAIL BAR LOUNGE.

Weekdays—Noon-4.00 p.m. (men only), 4.00 p.m.-midnight, mixed lounge. Entertain here before and after dinner on Second Floor below.

Saturday—12 noon-midnight, mixed lounge. For service up to 4.00 p.m. ring for drink service from Main Bar (Ext. 214); thereafter steward on the floor.

Sunday—Noon-midnight, mixed lounge. Drink service is from Main Bar—ring to Ext. 214 for service.

Light Luncheon Area—Men only.

Weekdays—Noon-2.30 p.m. Smorgasbord and sandwich lunch.

Other facilities on this floor.

Poker Machines, Telephones, Male and Female Wash Rooms.

Take LIFT ONLY to:

(v) *Fourth Floor*—LADIES' ANNEX (Weekdays only).

Cocktail Bar—10.30 a.m.-6.00 p.m. Lady Associates with their guests. Members with their lady guests.

Morning and Afternoon Teas.

Luncheon—Noon-2.30 p.m. (mixed as for Cocktail Bar).

Other facilities on this floor.

Poker Machines, Club Offices, Bedrooms 401-406, Ladies' Wash Room.

Take LIFT ONLY to:

(vi) *Fifth Floor.*

Bedrooms 501-513.

Gymnasium (MEN ONLY), Weekdays—11.00 a.m.-7.00 p.m. Including Steam Room, Sauna Room, Change Room, Massage. Exercise bike, bar bells. Ring for a booking (Ext. 294). Pay First Floor Bar—present ticket to the attendant in the Gymnasium. *Charges:* Steam, Sauna, Work-out: \$1.00; above, plus Massage: \$4.00.

10. FUNCTIONS AND PRIVATE ROOMS.

- (a) Private luncheon or dinner functions may be arranged with the Assistant Secretary (Extension 241). Weddings are catered for also. A charge of \$10.00 is made for room use.
- (b) Male members may reserve the Card Room on the First Floor by arrangement with the office when it is not in use for its primary function.

11. CHANGING FACILITIES.

- (a) *Ladies*—May change in either of the bathrooms, on the Fourth Floor (in accommodation corridor close to Ladies' Annex washroom) and on Fifth Floor (far end of back corridor).
- (b) *Gentlemen*—May change in the Gymnasium change room on Fifth Floor.

12. CARDS.

- (a) Male Members—Card Room on First Floor.
- (b) Ladies—may arrange to play in Ladies' Annex (luncheon area) on weekdays from 3.00 p.m.-6.00 p.m. This same area may be booked for cards from 6.00 p.m. onwards (weekdays), but a \$10 private room fee is charged.

13. USE OF BEDROOMS.

- (a) Members, including Female Associate Members, may reserve bedrooms. There are six single rooms and 13 twin rooms, all of high standard, self-contained with telephone.
- (b) *Tariff*—Single, \$12.50 bed and breakfast. Twin, \$20 bed and breakfast. Where a twin is allocated as a single, single rate applies.
- (c) Country and interstate members are reminded of the distinct advantage of staying in your own Club. If you live in Sydney, remember you can book a room and save the long drive home at night.
- (d) Same day laundry and dry cleaning service available.
- (e) *Meals*—Early morning tea is served in the rooms, but all meals are served in the main Dining Room, Second Floor.

14. FIRE STAIRS.

Members will be aware of two fire stairs at the northern end of the building. These are for emergency use. If you try to use them for between floors, you will finish up in York Street or York Lane. For this purpose use the lift or circular stairs.

15. PARKING.

You may take your car to the Wynyard car park under Menzies Hotel (entrance off Margaret Street via Wynyard Lane) where, by stating that you are a member of Imperial

Service Club, you may park for \$2 per 24 hours (against the normal fee of \$5.10 per 24 hours).

16. DRESS IN THE CLUB.

- (a) Members are reminded that the normal dress at all times in the Club is suit or trousers, sports coat or blazer and with collar and tie.
- (b) However, in summer months, up to 6.00 p.m., the business house attire of tailored shorts, long socks, shirt and tie is accepted.
- (c) At weekends, on the First Floor, slacks, open-necked shirt or long socks, shorts and open-necked shirt is accepted.
- (d) Acceptable dress for ladies is left to the lady's good taste.

17. RECIPROCAL CLUBS.

For the benefit of members proceeding interstate or overseas, the following is a list of clubs with which we have reciprocal arrangements:

AUSTRALIA:

Naval & Military Club,
27 Little Collins Street,
Melbourne, Vic. 3000.

Phone: 63 4741, 63 4744
Mixed Accom. available.

United Service Club,
183 Wickham Terrace,
Brisbane, Queensland, 4000.

Phone: 21 4433, 21 4619
Mixed Accom. available,
but weeknights only.

Naval, Military & Air Force
Club,
111 Hutt Street,
Adelaide, S.A. 5000.

Phone: 23 2422
Single Accom. available.

Naval, Military & Air Force
Club,
231 St. George's Terrace,
Perth, W.A. 6000.

Phone: 21 6686, 21 2383
Single Accom. available.

Naval, Military & Air Force
Club,
31 Davey Street,
Hobart, Tasmania 7000.

Phone: 23 7870
No Accommodation.

UNITED KINGDOM:

Naval & Military Club,
94 Piccadilly,
London W.1.

Mixed Accom. available.

Royal Air Force Club,
128 Piccadilly,
London W.1.

No Accommodation.

Army & Navy Club,
36-39 Pall Mall,
London S.W.1.

Mixed Accom. available.

10. FUNCTIONS AND PRIVATE ROOMS.

- (a) Private luncheon or dinner functions may be arranged with the Assistant Secretary (Extension 241). Weddings are catered for also. A charge of \$10.00 is made for room use.
- (b) Male members may reserve the Card Room on the First Floor by arrangement with the office when it is not in use for its primary function.

11. CHANGING FACILITIES.

- (a) *Ladies*—May change in either of the bathrooms, on the Fourth Floor (in accommodation corridor close to Ladies' Annex washroom) and on Fifth Floor (far end of back corridor).
- (b) *Gentlemen*—May change in the Gymnasium change room on Fifth Floor.

12. CARDS.

- (a) Male Members—Card Room on First Floor.
- (b) Ladies—may arrange to play in Ladies' Annex (luncheon area) on weekdays from 3.00 p.m.-6.00 p.m. This same area may be booked for cards from 6.00 p.m. onwards (weekdays), but a \$10 private room fee is charged.

13. USE OF BEDROOMS.

- (a) Members, including Female Associate Members, may reserve bedrooms. There are six single rooms and 13 twin rooms, all of high standard, self-contained with telephone.
- (b) *Tariff*—Single, \$12.50 bed and breakfast. Twin, \$20 bed and breakfast. Where a twin is allocated as a single, single rate applies.
- (c) Country and interstate members are reminded of the distinct advantage of staying in your own Club. If you live in Sydney, remember you can book a room and save the long drive home at night.
- (d) Same day laundry and dry cleaning service available.
- (e) *Meals*—Early morning tea is served in the rooms, but all meals are served in the main Dining Room, Second Floor.

14. FIRE STAIRS.

Members will be aware of two fire stairs at the northern end of the building. These are for emergency use. If you try to use them for between floors, you will finish up in York Street or York Lane. For this purpose use the lift or circular stairs.

15. PARKING.

You may take your car to the Wynyard car park under Menzies Hotel (entrance off Margaret Street via Wynyard Lane) where, by stating that you are a member of Imperial

Service Club, you may park for \$2 per 24 hours (against the normal fee of \$5.10 per 24 hours).

16. DRESS IN THE CLUB.

- (a) Members are reminded that the normal dress at all times in the Club is suit or trousers, sports coat or blazer and with collar and tie.
- (b) However, in summer months, up to 6.00 p.m., the business house attire of tailored shorts, long socks, shirt and tie is accepted.
- (c) At weekends, on the First Floor, slacks, open-necked shirt or long socks, shorts and open-necked shirt is accepted.
- (d) Acceptable dress for ladies is left to the lady's good taste.

17. RECIPROCAL CLUBS.

For the benefit of members proceeding interstate or overseas, the following is a list of clubs with which we have reciprocal arrangements:

AUSTRALIA:

Naval & Military Club, Phone: 63 4741, 63 4744
27 Little Collins Street, Mixed Accom. available.
Melbourne, Vic. 3000.

United Service Club, Phone: 21 4433, 21 4619
183 Wickham Terrace, Mixed Accom. available,
Brisbane, Queensland, 4000. but weeknights only.

Naval, Military & Air Force Club, Phone: 23 2422
111 Hutt Street, Single Accom. available.
Adelaide, S.A. 5000.

Naval, Military & Air Force Club, Phone: 21 6686, 21 2383
231 St. George's Terrace, Single Accom. available.
Perth, W.A. 6000.

Naval, Military & Air Force Club, Phone: 23 7870
31 Davey Street, No Accommodation.
Hobart, Tasmania 7000.

UNITED KINGDOM:

Naval & Military Club, Mixed Accom. available.
94 Piccadilly,
London W.1.

Royal Air Force Club, No Accommodation.
128 Piccadilly,
London W.1.

Army & Navy Club, Mixed Accom. available.
36-39 Pall Mall,
London S.W.1.

AMERICA:

Army & Navy Club,
1627 "I" Street,
N.W. Washington, D.C. 20006.

Accomm.—Not known.

CANADA:

United Service Club,
1195 Sherbrooke Street,
Montreal.

No Accommodation.

Quebec Garrison Club,
P.O. Box 308,
Quebec, P.Q.

Accom.—Not known.

Royal Canadian Military
Institute,
426 University Avenue,
Toronto.

Accom.—Not known.

NEW ZEALAND:

United Services Officers' Club,
164 Featherston Street,
Wellington.

Officers' Club Hamilton,
P.O. Box 707,
Hamilton.

The Otago Officers' Club,
Dunedin.

The Officers' Club,
14 Edgeley Avenue,
Newmarket, Auckland.

Canterbury Officers' Club,
64 Gloucester Street,
Christchurch.

Manawatu Officers' Club,
P.O. Box 1017,
Palmerston North.

None of the New Zealand clubs provide accommodation for members.

For Australian clubs, production of our Club card is all that is necessary, but for overseas visits it is necessary to arrange for a card of introduction from our office. Lady Associates should ask the Secretary of these clubs if facilities are available to them. However, it is known that Naval & Military (London), United Service Club (Montreal) and Army & Navy (Washington) will extend use of facilities. You may book accommodation at Naval & Military (London), but your husband can only stay if a member of ours also. At Army & Navy (London) you may only be there as a guest.

18. CLUB FUNCTIONS.

Throughout the year the Club arranges the various functions, including the following, and detailed advice is given by circular:

Annual Dinner: Men only.

Cocktail Parties: Autumn and pre Christmas.

Bowls Day: Usually September.

Tin Hat Golf Day: Usually September.

Annual Yacht Race: November—week after Melbourne Cup.

Snooker Competition.



IMPERIAL SERVICE CLUB LTD.



**NOTICE OF ANNUAL GENERAL MEETING
TO BE HELD**

27th July, 1973



Fifty-sixth

ANNUAL REPORT

for

YEAR ENDED 31st MARCH, 1973

ANNUAL GENERAL MEETING 27th JULY, 1973

GENERAL INFORMATION

1. The meeting is to commence in the dining room immediately following an Extraordinary General Meeting which has been called for 6.15 p.m. Members are requested to be seated by 6.10 p.m.
2. Members will be required to produce their current Membership Card (pink colour) and to sign an attendance register in order to gain admittance to the meeting.
3. Proxies in the form enclosed with this report will be accepted if received by the Secretary on the day of and prior to the commencement of the meeting.
4. No ordinary evening meal will be served in the Club on this night. However, a buffet supper will be served, at no cost to Members, at approximately 8.45 p.m.
5. Members are requested to indicate if they will be attending the meeting and the following buffet by returning the enclosed slip.

IMPERIAL SERVICE CLUB LIMITED

NOTICE OF ANNUAL GENERAL MEETING

11 Barrack Street,
SYDNEY.

15th June, 1973.

To Members:—

Notice is hereby given that the Fifty-sixth Annual General Meeting of the Imperial Service Club Limited will be held in the Club premises on Friday, 27th July, 1973, immediately following an Extraordinary General Meeting which has been called for 6.15 p.m.

BUSINESS

1. To receive, and if thought fit, to adopt the Committee's Report, the Revenue Accounts for the year ended 31st March, 1973, and the Balance Sheet as at 31st March, 1973.
2. To receive the results of the ballot for the Committee of 12 members for the ensuing year.
3. To elect from the Committee, a President and two Vice-Presidents.
4. To appoint an Auditor or Auditors. The retiring Auditors, Messrs. W. W. Vick & Co., have been nominated for appointment by Lt. Col. E. S. Walker, and a copy of such Notice of Nomination, dated 24th May, 1973, is attached to this Notice of Meeting. Messrs. W. W. Vick and Co. have consented to act if so appointed.

5. To transact any other business which may be brought before the meeting in accordance with the Articles of Association.

NOTE: A Member entitled to attend and vote at the Meeting is entitled to appoint a proxy to attend and vote in his stead. A proxy so appointed must be a financial Member of the Club.

By Order of the Committee,

G. S. OSBORN, Secretary.



Imperial Service Club,
11 Barrack Street,
SYDNEY.

24th May, 1973.

The Secretary,

Imperial Service Club.

Dear Sir,

I hereby nominate W. W. Vick & Co. for appointment as Auditors to the Club at the Annual General Meeting to be held on 27th July, 1973.

Yours faithfully,

E. S. WALKER.

OFFICE-BEARERS — 1972-1973

President:

Lt. Col. The Hon. M. F. Willis, ED, MLC

Vice-Presidents:

Air Cdre. C. W. Pearce, CBE, DFC
Lt. Col. E. S. Walker

Committee:

Maj. A. E. Atkinson
Maj. P. R. Carey (Resigned Apr. 1973)
Flt. Lt. B. Chirlian
Col. F. Cox, OBE, ED
Cdre. J. H. Dowson, CBE, RAN
Maj. J. J. K. Edwards, MBE
Capt. L. Lawson, ED
Maj. Gen. A. C. Murchison, MC, ED
Wg. Cdr. B. McFadden, DFM (Elected Apr. 1973)
Maj. L. G. Reddy, ED

Sub-Committees:

Executive Sub-Committee: Lt. Col. M. F. Willis, Air
Cdre. C. W. Pearce, Lt. Col. E. S. Walker.

House and Membership Sub-Committee: Air Cdre. C. W.
Pearce, Maj. J. J. K. Edwards, Cdre. J. H. Dowson,
Wg. Cdr. B. McFadden.

Finance and Plans Sub-Committee: Lt. Col. E. S. Walker,
Flt. Lt. B. Chirlian, Capt. L. Lawson, Maj. L. G.
Reddy.

Project Sub-Committee: Lt. Col. M. F. Willis, Maj. Gen.
A. C. Murchison, Col. F. Cox, Maj. A. E. Atkinson.

Auditors: W. W. Vick & Co., Chartered Accountants.

Secretary: Lt. Col. G. S. Osborn, MVO, ED.

Assistant Secretary: Mr. J. L. Gardner.

FIFTY-SIXTH ANNUAL REPORT OF THE DIRECTORS FOR YEAR ENDED 31st MARCH, 1973

The Committee is pleased to submit to Members the following report:—

GENERAL SUMMARY

During the year under review, the Club has operated at a small profit despite the very considerable increase in operating costs.

A pleasing increase in membership took place and a healthy waiting list of applicants for election to Female Associate Membership was achieved.

However, progress towards completion and occupation of the new premises was slower than anticipated, but, given a period of industrial peace, this will certainly be an established fact during the period covered by the next Annual Report.

MEMBERSHIP

During the period under review, 388 new Members were elected, 115 resigned, and 106 were removed from the Register as a result of death or for other reasons, leaving a net increase of 167.

The Membership Strength by classes as at 31st March, 1973, was:—

Life/Honorary Life	.....	.....	35
Town	.....	.....	1,909
Country	.....	.....	810
Supernumerary	.....	.....	697
Honorary	.....	.....	21
Associate — Male	.....	.....	4
Spec. Rate	.....	.....	28
			<hr/>
			3,504

By the 31st March, 1973, 132 proposals for Female Associate Membership were held on the waiting list.

OBITUARY

It is with deep regret that we record the death of the following 47 members:—

Leut. H. J. Adams, RANVR
Maj. Gen. W. M. Anderson, CBE, DSO
Capt. E. V. Blaydes
Capt. J. Clarke
Flg. Off. H. R. S. Cureton
Col. M. C. De Gaursat, ED
Capt. J. S. Douglas
Flg. Off. W. J. Dun
Lt. G. L. Ferguson
Lt. Col. S. J. Fox, VD
Maj. J. E. Gannon
Capt. R. C. D. Garnock
Lt. A. C. Harris
Capt. N. W. Hawley
Col. R. N. Herford, MBE, ED
Wg. Cdr. A. Hollings, DFC
Col. W. H. James, MC, VD
Capt. E. Johnson
Flg. Off. J. V. Legge
Flt. Lt. E. W. O. Martin
Lt. Cdr. P. E. A. Mason, DSC, RANVR
2 Lt. I. G. Mathers (Killed in Action)
Lt. L. V. W. Maynes
Leut. A. C. Meldrum, RANR
Sqn. Ldr. C. W. Morgan
Maj. A. W. Morphy
Lt. Col. A. G. Morris, MC, VD
Lt. Col. J. C. Mullaly, OBE
Lt. J. C. Munro
Brig. T. F. B. MacAdie, CBE, DSO
Capt. R. I. C. Macgregor, MC
Col. R. W. McIver
Lt. J. M. Oxley
Flt. Lt. M. F. Penfold

Capt. M. K. Readford
Capt. G. H. Robinson, MM
Capt. R. G. Rose
Capt. B. Samuel
Maj. F. W. Scott-Fox
Maj. Gen. N. W. Simpson, CB, CBE, DSO, ED
Col. C. L. Southwell, OBE, ED
Lt. E. W. Stewart
Leut. S. Stranger, RAN
Lt. H. G. Strong
Capt. G. D. Tancred, OBE, DSC, RAN
Lt. C. V. Tims
Leut. J. R. Tulloch, RNVR

HONOURS AND AWARDS

The undermentioned Members received honours and awards during the year under review:—

KBE Lt. Gen. Sir Mervyn Brogan, KBE, CB
KBE Lt. Col. The Hon. Sir Charles Cutler,
KBE, ED, MLA
CB Maj. Gen. D. B. Dunstan, CB, CBE
CBE Col. P. J. Greville, CBE
CBE Rear Admiral B. W. Mussared, CBE, RAN
OBE Col. B. R. Topfer, OBE
OBE Lt. N. F. Stevens, OBE
MC Lt. B. Cameron, MC

NEW PREMISES PROJECT

As earlier mentioned, progress was slower than anticipated but by the 31st March, 1973, the main building structure had been completed and, in the Club floors, all internal brick walls had been completed and good progress had been achieved by the mechanical, electrical and plumbing trades.

The programmed time for completion of the main Club fitting out contract has been considerably affected by time lost due to inclement weather and industrial stoppages with the result that the date of practical completion is now forecast to be during August, 1973.

These delays, with inherent cost increases, have had their effect on the financial planning for project. Coupled with this also has been the effect of the depressed stock market which has meant that the value of the Club's holding in BHP Shares is approximately half the figure taken into account when our financial borrowing was planned and the loan taken up in April, 1972. Accordingly, the Committee is now seeking additional finance.

At the date of this report, the lifts are installed and working, plumbing, wall finishes and tiling are complete in bedrooms, plastering is proceeding well in other areas, kitchen and bar equipment is being installed and the shop fitter is at full pressure in offsite production of fitments and panelling and with necessary other structural work on site.

We look forward to occupancy between mid August and mid September, 1973, subject to industrial conditions being favourable.

PRESENTATION OF ACCOUNTS

The alternative of presenting consolidated or individual accounts of a group of Companies to members each year is laid down by the Companies Act, 1961, as amended. Because the activities of the Club's subsidiary company are basically distinct from those of the general Club operations and, since no significant transaction or balance not detailed in the accounts has affected either set of accounts in determining the consolidated loss of \$30,477, the Committee presents the two companies' financial accounts separately so as to provide a more distinct picture to members.

FINANCIAL RESULT OF THE CLUB'S OPERATION

The separate Balance Sheet and Profit and Loss Account of the Club for the year ended 31st March, 1973, are attached and for the benefit of Members, the following statement amplifies and summarizes the apparent decline of \$70,600 between the profit of \$70,905 for the preceding year against that of \$305 for the current year:—

Detail	1972 \$	1973 \$	Incr. \$	Decr. \$	Remarks
INCOME					
Gross Profit from Trading					Increased value of turnover
— Bar	35,743	36,774	1,031		
— Dining Room	69,458	69,215		243	subjected to heavy increases in labour costs.
— Accommodation	12,383	13,473	1,090		
Subscriptions	98,992	99,105	113		
Other Sundry Income	1,858	2,399	541		
Interest from Subsidiary Co.	53,379	3,000		50,379	Heavy reduction in interest accrual on loan funds to the Club's subsidiary company.
Other Investment Income	4,562	7,590	3,028		Increased income from investment of funds repaid by ISC Holdings.
Automatic Machines Surplus	40,585	34,598		5,987	Reduced usage of machines.
	316,960	266,154	5,803	56,609	
Less: Increase				5,803	
Income Decrease				\$50,806	

Detail	1972 \$	1973 \$	Incr. \$	Decr. \$	Remarks
EXPENDITURE					
Salaries, Wages and other directly associated expenses	165,168	187,567	22,399		Overall increases in awards, related expenses and staff increase.
Laundry, Dining Room, Bar and Other Related Expenses	17,212	17,468	256		
Repairs and Renewals	10,001	6,357		3,644	Reduced repairs in anticipation of occupancy in new premises.
Rent	16,980	12,500		4,480	Abolition of rental charge by the subsidiary company reduced by an increase in standard club rental.
Gas, Electricity, Telephone, Printing, Stationery and Postages	18,125	20,241	2,116		Increased costs in general.
Audit Fees	1,800	2,000	200		
Sundry Expenditure	14,741	15,777	1,036		
Provision for Long Service Leave	2,028	3,939	1,911		Increased requirement following award rises.
	246,055	265,849	27,918	8,124	
Less: Decrease			8,124		
Expenditure Increase			\$19,794		

Summary

Decrease in Income	50,806
Increase in Expenditure	19,794
Total Decline	\$70,600

Members will note that the major items which created the decline were a reduction in the interest receivable from ISC Holdings Pty. Limited of \$50,379 plus increases in salaries, wages and other directly

associated expenses at \$22,399, together totalling \$72,778, from which an advantage of \$2,178 arising from sundry other movements in income or expenses may be deducted, resulting in the total decline shown above.

SUPPORT TO SUBSIDIARY COMPANY

During the early part of the year, the subsidiary company mortgaged its land at 33/35 York Street, Sydney and, after settling the temporary secured advance from the Commonwealth Trading Bank of Australia and costs associated with the securing of the 20 year mortgage loan, made the remaining amount available to the Club.

Of the amount of \$391,575 so received, the Club invested on its own behalf certain funds on short call and some on a secured advance, but for reasons of tax saving only, acted as the holder of funds invested on behalf of its subsidiary in purchasing Bills of Exchange, and the discount received from these specific transactions to 28th February, 1973 (\$16,880) was thus income of ISC Holdings Pty. Limited, and is so shown in its accounts.

To the extent that any balance of funds be available before the premises are completed their "beneficial ownership" will be decided from time to time and with a view to obtaining the best tax advantage.

DIRECTORS' REPORT

1. As required by the Companies Act, 1961 (as amended), Section 162A(2), the Committee being the Directors of the Club, report as under with respect to the profit of the Club for the year ended 31st March, 1973, and the state of its affairs at that date, and with respect to the loss of ISC Holdings Pty. Limited (being a wholly owned subsidiary of the Club) for the year ended 31st March, 1973, and of its state of affairs at that date:—

(k) The results of the operations of the Club and of its subsidiary during the financial year were not, in the opinion of the directors, substantially affected by any item, transaction or event of a material and unusual nature other than those already noted at the foot of the two profit and loss accounts; and

(l) There has not arisen in the interval between the end of the financial year and the date of this report any item, transaction or event of a material and unusual nature likely, in the opinion of the directors, to affect substantially the results of the operation of the Club or of ISC Holdings Pty. Limited for the next succeeding financial year.

2. With the exception of a minor payment to the Club's solicitors, no director of the Club has, since the end of the previous financial year, received or become entitled to receive a benefit, by reason of a contract made by the Club or ISC Holdings Pty. Limited with him or with a firm of which he is a member, or with a company in which he has a substantial financial interest.

On behalf of the Committee,

M. F. WILLIS, President.

E. S. WALKER, Vice-President.

SYDNEY

15th June, 1973.

STATEMENT OF DIRECTORS PURSUANT TO SECTION 162(10) OF THE COMPANIES ACT, 1961, AS AMENDED

In the opinion of the Directors of the Imperial Service Club Limited, the accompanying Balance Sheet is drawn up so as to give a true and fair view of the state of affairs of the Club at 31st March, 1973, and the accompanying Profit and Loss Account is drawn up so as to give a true and fair view of the profit of the Club for the financial year ended 31st March, 1973.
Dated at Sydney, 15th June, 1973.

On behalf of the Committee,

M. F. WILLIS, President.

E. S. WALKER, Vice-President.

STATEMENT PURSUANT TO SECTION 162(10) OF THE COMPANIES ACT, 1961, AS AMENDED

I, Gordon Stanley Osborn, being the Officer in charge of the preparation of the accompanying accounts of the Imperial Service Club Limited for the financial year ended 31st March, 1973, state that to the best of my knowledge and belief, such accounts give a true and fair view of the matters to be dealt with therein as required by Section 162 of the Companies Act, 1961, as amended.
Dated at Sydney, 15th June, 1973.

G. S. OSBORN,

Secretary and Principal
Accounting Officer.

AUDITORS' REPORT TO MEMBERS

SYDNEY, 18th June, 1973.

In our opinion the attached financial accounts are properly drawn up so as to give a true and fair view of the matters required to be dealt with in the accounts by Section 162 of the Companies Act, 1961, as amended and also in accordance with the other provisions of the Act.

We are further of the opinion that the accounting and other records (including registers) have been properly kept in accordance with the provisions of the said Act.
Manchester Unity Building,
160 Castlereagh Street.

W. W. VICK & CO.,

N. JONES, Partner

Chartered Accountants

*Registered under the Public Accountants
Registration Act, 1945, as amended.*

IMPERIAL SERVICE CLUB LIMITED, BARRACK STREET, SYDNEY, N.S.W.

Balance Sheet as at 31st March, 1973.

1972 \$		\$	\$
	LIABILITIES		
	Members' Funds —		
	General Reserve —		
495,737	Balance as at 1st April, 1973	568,776	
2,134	Add—Entrance Fees	3,595	
70,905	—Net Profit for the Year	305	
568,776			572,676
66,908	Capital Profits Reserve	66,908	
200	Paintings Fund	200	
635,884		639,784	
	Current Liabilities		
9,371	Trade Creditors	11,469	
47,595	Other Creditor	47,595	
5,288	Accrued Expenses	4,994	
196	Members	207	
2,925	Staff Christmas Fund	3,137	
65,375			67,402
13,990	Provision for Long Service Leave	16,812	
64,842	Subscriptions in Advance	82,274	
	Contingent Liabilities (Unsecured)		
	1. Guarantor of secured advance to I.S.C. Holdings Pty. Limited of \$645,000 plus interest outstanding.		
	2. Fitting out of leasehold premises \$544,000 with usual rise and fall clauses.		
	3. 1972 Income Tax Assessment \$21,393 (subject to an objection).		
	4. Supervision on Club renovations — \$2,429.		
<u>\$780,091</u>		<u>\$806,272</u>	

Subsidiary Company (Wholly owned)
I.S.C. Holdings Pty. Limited —
Incorporated Sydney.

1972 \$		\$	\$
	ASSETS		
	Fixed Assets		
	Club Equipment (At Written Down Nominal Value)		2
2	Licence (At Written Down Nominal Value)		2
2	Automatic Machines (At Cost)	11,200	
4,390	Less Provision for Depreciation	8,127	
			3,073
4,394	Total Fixed Assets		3,077
	Current Assets		
3,683	Cash on Hand	3,309	
484	Franking Machine Imprest	365	
10,152	Trade Debtors	11,562	
—	Other Debtors	223	
11,055	Stocks on Hand (At Cost)	11,893	
22,102	Commonwealth Trading Bank of Australia—Current Account	18,710	
23,110	Short Term Securities	339,215	
52	Prepaid Account	—	
70,638	Total Current Assets		385,277
	Non-Current Asset		
639,023	Advances to I.S.C. Holdings Pty. Limited		301,882
	Investments (At Cost)		
	Shares Listed on the Stock Exchange (Quoted Market Value 1972, \$104,365 — 1973, \$76,038)	17,269	
17,269	I.S.C. Holdings Pty. Limited —		
4	2 Shares of \$2 each fully paid	4	
568	Commonwealth Loans (Quoted Market Value 1972, \$594—1973, \$606)	568	
—	Secured Advance	50,000	
600	Company Debentures (Quoted Market Value 1972, \$598—1973, \$564)	600	
18,441	Total Investments		68,441
	Intangible Asset		
47,595	Cost to Date of New Lease		47,595
<u>\$780,091</u>		<u>\$806,272</u>	

IMPERIAL SERVICE CLUB LIMITED, BARRACK STREET, SYDNEY, N.S.W.

Profit and Loss Account for the Year ended 31st March, 1973.

1972			
\$		\$	\$
114,773	To Trading Section Expenditure —		
6,076	Wages, Payroll Tax and Staff Meals	128,540	
	Laundry	5,371	
	Menu Cards, Docket Books, Flowers,		
6,639	Bar Snacks, Gas, Stocktaking Fees		
	and Sundries	7,319	
127,488			141,230
	.. Services and Maintenance		
	Expenditure —		
18,538	Wages, Payroll Tax, Staff Meals and		
10,001	Uniforms	22,043	
16,980	Repairs and Renewals	6,357	
6,113	Rent	12,500	
2,554	Lighting and Heating	6,042	
3,469	Licence Fee	2,621	
1,943	Telephone	4,177	
	Magazines, Papers and Laundry	2,157	
59,598			55,897
	.. Administration Expenditure —		
31,857	Salaries, Payroll Tax, Staff Meals		
	and Entertaining	36,984	
8,543	Printing, Stationery, Postages, Stamp		
1,800	Duty and Bank Charges	10,022	
6,427	Audit Fees	2,000	
	General Expenses	6,686	
48,627			55,692
	.. Sundry Expenditure —		
4,455	Insurance	5,638	
2,056	Staff Superannuation Contribution	2,038	
605	Donations	850	
	Tournaments, Annual Club Dinner,		
	Cocktail Parties, Women's Service		
1,198	Dinner, Children's Party and Club		
2,028	Annual Ball	565	
	Provision for Long Service Leave	3,939	
10,342			13,030
\$246,055			\$265,849

[illegible]

IMPERIAL SERVICE CLUB LIMITED, BARRACK STREET, SYDNEY, N.S.W.

Profit and Loss Account for the Year ended 31st March, 1973.

(Continued)

1972		\$	\$
27,621	To Operating Loss Brought Down		44,883
	„ Net Profit for the Year		
70,905	Transferred to General Reserve		305
		<u>\$98,526</u>	<u>\$45,188</u>

NOTE — Only token interest has been received from the Club's Subsidiary Company as compared with \$53,378 recorded as accruing income in the previous year.
 — Since December, 1971, the Club has secured its future tenancy rights to premises owned by its Subsidiary Company and accordingly no rental was paid to the subsidiary by the Club during the year under review.

Provision for Long Service Leave.			
1,138	To Payments	1,117	
13,990	„ Balance Carried Down	16,812	
		<u>\$17,929</u>	
<u>\$15,128</u>			

1972		\$	\$
66	By Interest on Commonwealth Loan and		66
	Company Debentures		
2,312	Interest on Deposits		2,691
2,184	Investment Revenue		4,833
53,379	Interest Received from Subsidiary Company		3,000
40,585	Surplus from Automatic Machines		34,598
	(After Depreciation 1972 — \$1,882		
	1973 — \$1,317		
	and Audit 1972 — \$900		
	Supervisory Fees 1973 — \$745		
		<u>\$98,526</u>	<u>\$45,188</u>

13,100	By Balance 31st March, 1972	13,990
2,028	Transfer from Profit and Loss Account	3,939
<u>\$15,128</u>		<u>\$17,929</u>
13,990	By Balance 31st March, 1973	16,812

I.S.C. HOLDINGS PTY. LIMITED

STATEMENT OF DIRECTORS PURSUANT TO SECTION 162(10) OF THE COMPANIES ACT, 1961, AS AMENDED

In the opinion of the Directors of I.S.C. Holdings Pty. Limited the accompanying Balance Sheet is drawn up so as to give a true and fair view of the state of affairs as at 31st March, 1973, and the accompanying Profit and Loss Account and Profit and Loss Appropriation Account are drawn up so as to give a true and fair view of the loss for the financial year ended 31st March, 1973.

Dated at Sydney, 15th June, 1973.

On behalf of the Board,

M. F. WILLIS, Director.

E. S. WALKER, Director.

STATEMENT PURSUANT TO SECTION 162(12) OF THE COMPANIES ACT, 1961, AS AMENDED

I, Gordon Stanley Osborn, being the Officer in charge of the preparation of the accompanying accounts of I.S.C. Holdings Pty. Limited for the financial year ended 31st March, 1973, state that, to the best of my knowledge and belief, such accounts give a true and fair view of the matters to be dealt with therein as required by Section 162 of the Companies Act, 1961, as amended.

Dated at Sydney, 15th June, 1973.

G. S. OSBORN,
Secretary and Principal
Accounting Officer.

AUDITORS' REPORT TO MEMBERS

SYDNEY, 18th June, 1973.

In our opinion the attached financial accounts are properly drawn up so as to give a true and fair view of the matters required to be dealt with in the accounts by Section 162 of the Companies Act, 1961, as amended and also in accordance with the other provisions of the Act.

We are further of the opinion that the accounting and other records (including registers) have been properly kept in accordance with the provisions of the said Act.

Manchester Unity Building,
160 Castlereagh Street.

W. W. VICK & CO.,

N. JONES, Partner

Chartered Accountants

*Registered under the Public Accountants
Registration Act, 1945, as amended.*

I.S.C. HOLDINGS PTY. LIMITED
Balance Sheet as at 31st March, 1973.

1972 \$		\$	\$
	LIABILITIES		
\$50,000	Authorised Capital— 25,000 Shares of \$2 each	\$50,000	
	Issued Capital 2 Shares of \$2 each fully paid		4
4	Non-Current Liabilities— Commonwealth Trading Bank of Australia	—	
246,587	Defence Forces Retirement Benefits Board (Secured)	671,706	
—	Imperial Service Club Limited	301,882	
639,023			973,588
	Current Liability Rental in Advance	—	
5,188	Accrued Expense	475	
460			475

\$891,262

\$974,067

Contingent Liability (Unsecured)—
Land Tax and Legal Expenses not
exceeding \$35,000.

1972 \$		\$	\$
	ASSETS		
	Fixed Assets (At Cost)— Freehold Land— 33/35 York Street, Sydney	716,126	716,126
716,126	Property Improvement in Course of Construction	41,932	
—	Furniture and Fittings—Prepaid	34,076	
13,137			
729,263	Total Fixed Assets		792,134
	Current Asset— Commonwealth Trading Bank of Australia — General Account		1,487
12,334	Intangible Asset (At Cost)— Formation Expenses	411	
411	Profit and Loss Appropriation Account		180,035
149,254			

\$891,262

\$974,067

I.S.C. HOLDINGS PTY. LIMITED

Profit and Loss Account for the Year ended 31st March, 1973.

1972		
\$		\$
11,221	To Rates and Taxes	—
73,247	„ Interest Paid (including \$59,529 on Secured Loans)	62,529
1,701	„ Legal, Borrowing Expenses, Bank Charges and Sundry Expenses	5,583
285	„ Audit and Accountancy Fees	300
<u>\$86,454</u>		<u>\$68,412</u>

NOTE — One of the Directors is a partner in a firm of solicitors engaged professionally by the Company.
 — Only token interest has been charged by Imperial Service Club Limited as opposed to \$53,378 accrued in the preceding year.
 — Municipal and Water Rates from December, 1971, have become the responsibility of the lessee of the land.

1972		
\$		\$
10,587	By Rental Received	20,750
—	„ Discount on Bills Receivable	16,881
75,867	„ Net Loss Transferred to Profit and Loss Appropriation Account	30,781
<u>\$86,454</u>		<u>\$68,412</u>

	Profit and Loss	
73,387	To Balance 31st March, 1972	149,254
75,867	Net Loss Transferred from Profit and Loss Account	30,781
<u>\$149,254</u>		<u>\$180,035</u>
149,254	To Balance 31st March, 1973	180,035

	Appropriation Account	
149,254	By Balance Carried Down	180,035
<u>\$149,254</u>		<u>\$180,035</u>

